

NOTICE OF KEY DECISION

<p>ITEM FOR CONSIDERATION</p>	<p><i>SIF0027 – Cruise Liner Terminal</i></p> <p>The Cruise Liner Terminal is a significant infrastructure project for the Liverpool City Region resulting in the construction of a new permanent Cruise Liner Terminal plus supporting infrastructure, plus an adjoining hotel and car park.</p> <p>The Combined Authority is currently appraising a Full Business Case application from Liverpool City Council (LCC) for SIF funding to support the delivery of the project.</p> <p>The scheme will see the replacement of the existing temporary terminal at the Pier Head and associated departure/arrival facilities at ‘Plot 7’ Princes Dock, with a new high quality and enlarged terminal and associated facilities on ‘Plot 11’ Princes Dock. The current facility has a number of critical operational limitations which threaten its future and are holding back expansion of the cruise industry in the city region. The new proposed terminal will be able to accommodate larger ships (up to 3,600 passengers on a “turnaround basis”) – well above the current capacity of 1000 passengers. This is will support the City Regions growth by encouraging investment in Liverpool’s globally competitive maritime and visitor economies. In addition to the Cruise Liner Terminal facilities, the construction of an adjacent car park and hotel are also proposed.</p>			
<p>DECISION MAKER</p>	<p><i>Liverpool City Region Combined Authority</i></p>			
<p>KEY DECISION CRITERIA</p>	<p>Financial?</p>	<p>Yes</p>	<p>Community Impact?</p>	<p>No</p>
<p>REASON FOR MEETING KEY DECISION CRITERIA</p>	<p><i>A capital grant request of £20,000,000 - above the Key Decision criteria of £3,000,000.</i></p>			
<p>DATE/ PERIOD FOR DECISION</p>	<p><i>The project is to be reviewed by the SIF Investment Panel in July 2018 with final Combined Authority consideration targeted in August 2018.</i></p>			
<p>LIST OF PAPERS FOR CONSIDERATION</p>	<p><i>Full Business Case Full Business Case Appraisal report from External Appraiser Combined Authority Single Investment Fund Project Paper</i></p>			
<p>WILL THE REPORT TO BE CONSIDERED BY</p>	<p>No</p>			

THE DECISION-MAKER BE EXEMPT?	
CONSULTATION	<i>Combined Authority Investment Panel</i>
REPRESENTATIONS	<i>Mark Bousfield, Director of Investment</i> <u>mark.bousfield@liverpoolcityregion-ca.gov.uk</u>