



Liverpool City Region Combined Authority: Background Information

In 2014, the six local authorities of the Liverpool City Region (the “City Region”) came together to form a combined authority (the “Combined Authority”, “We”), a regional platform for strategic planning, policy and investment. Led by Metro Mayor Steve Rotheram, it represents the interests of 1.5 million residents. Liverpool City Region is one of only seven UK areas with a combined authority.

In 2015, the Combined Authority struck a historic devolution agreement with central government. The agreement passed responsibility for decision making and resources around key priorities to the regional level. It also made almost £900 million available over thirty years to invest in the region’s economic growth and wellbeing. In reality, the Combined Authority expects to invest £~200 million per annum across the infrastructure, housing, transport, property, skills and corporate sectors.

This is a once in a lifetime opportunity to combine local decision making with significant, discretionary funding.

The Investment Team

The Combined Authority is now establishing a new and empowered investment team to deploy these funds with the highest impact achievable. The team will use commercial best practice to fund projects that generate financial returns, economic growth, and social and environmental benefit. It will support the City Region’s highest profile projects and seek to be catalytic in improving its global competitiveness.

The investment team comprises a Director of Commercial Development and Investment, two senior investment professionals, project development specialists and junior members selected under a graduate training scheme, with support from the Combined Authority and external consultants. We will work to an investment committee of nationally recognised and highly engaged experts, and team members will have exposure to these experts.

The Investment Team's work will have a significant impact on LCRCA, the constituent local authorities and the businesses, organisations and people of the City Region, in a context where there will be competition for its available resources.